



For Immediate Release:

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Clark County Building Stats Highlight Sustained Gains for Construction Industry

Vancouver, Wash – (July 19, 2017) – Clark County building stats, released on July 12, underscore the flurry of building activity here in the region. Residential and Commercial both have experienced big gains over the first six months of 2017.

Single Family Residence (SFR) permits increased 58% from May to June of this year with 185 permits issued in June and 117 SFR permits approved in May. June permits are up 19% over last year's figure of 156 for the same month. For the half way mark through the year, Clark County has issued 862 SFR permits in 2017. At this same juncture in 2016, the county had issued 722 SFR permits.

Remodeling tells a similar tale. There was a monthly gain of 23% for Residential permits with 95 issued in June, up from 77 issued in May. This represents a 48% increase over the 64 Residential permits issued in June of last year. For the six-month mark, remodeling permits have jumped 32% from 300 issued from January to June in 2016 to 395 issued in the same time frame this year.

Multifamily permits leaped 3,000% to date in 2017 with 30 permits issued so far this year. Only 1 Commercial Multifamily permit was issued in the first six months of 2016. The 30 permits issued from January to June represents 361 housing units.

"We are in the midst of a high growth era," stated Aaron Marvin, BIA President. "The growth rate for the County was 2.17% from April of 2016 to April of 2017, far higher than the 1.26% growth figure used in the most recent Comprehensive Growth Management Plan. This is why the BIA believes so strongly that we must use the most accurate figures available when preparing for our region's future. We want to make sure everyone that wants to live out their American dream can purchase a home. To keep housing affordable, we must have an adequate land supply."

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The Building Industry Association (BIA) of Clark County is a non-profit trade association representing the interests of all businesses involved with real estate, land development, homebuilding and construction.