



**For Immediate Release:**

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## **BIA Distributes Over \$2 Million Dollars to Local Businesses**

*BIAW's Program Delivers \$19 Million in L&I Premium Rebates Statewide*

**Vancouver, Wash** – (June 27, 2018) – Today there is such a thing as a free lunch—in fact BIA members who visit the BIA office are enjoying a BBQ lunch courtesy of NW Natural and a hefty rebate check on their L&I premiums. Over the past three years BIA members who are enrolled in the statewide Return on Industrial Insurance program (R.O.I.I.® Select) have enjoyed an average return of 38%.

203 local businesses in Clark County received reimbursement checks for a total of \$2.03 million dollars. The program serves nearly 1,800 companies statewide representing approximately \$90 million dollars in premium.

R.O.I.I.® Select is a group insurance program offered by the Building Industry Association of Washington (BIAW) that creates financial rewards for companies who reduce the frequency of injuries and the severity of their cost. Participating companies receive refunds when the group's premiums exceed their losses.

R.O.I.I.® Select is the largest retrospective ratings group in Washington and has never experienced a loss in the program's 40-year history. It boasts the highest claim closure rate and the lowest average claim cost of all retro programs in the state.

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*The Building Industry Association (BIA) of Clark County is a non-profit trade association representing the interests of all businesses involved with real estate, land development, homebuilding and construction.*