



For Immediate Release

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BIA Distributes Record L&I Refund to Members

BIAW's Program Delivers \$39 Million in L&I Premium Rebates Statewide

Vancouver, Wash – (July 2, 2019) – 222 Building Industry Association of Clark County (BIA) members who are enrolled in the R.O.I.I. Select[®] program received a mind boggling \$2.6 million back on their L&I premiums this month. Statewide the Building Industry Association of Washington's retro program is delivering the highest refunds in the industry with over \$39 million dollars distributed this year! This represents a 43% return for participants.

The program serves over 1,800 companies statewide representing approximately \$85 million dollars in premium.

R.O.I.I.[®] Select is a group insurance program offered by the Building Industry Association of Washington (BIAW) that creates financial rewards for companies who reduce the frequency of injuries and the severity of their cost. Participating companies receive refunds when the group's premiums exceed their losses.

R.O.I.I.[®] Select is the largest retrospective ratings group in Washington and has never experienced a loss in the program's 40-year history. It boasts the highest claim closure rate and the lowest average claim cost of all retro programs in the state.

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The Building Industry Association (BIA) of Clark County is a non-profit trade association representing the interests of all businesses involved with real estate, land development, homebuilding and construction.